

**SUMMARY OF THE PLENUM OF THE COMPETITION COUNCIL DECISION
NO. ASR-39 AS OF 13.11.2014**

The Competition Council examines the notification received from the Chisinau Mayorality, with regard to the Chisinau Municipal Council Decision no. 7/48 of 05.09.2014 on directing dividends calculated for Chisinau Municipal Council by JSC “Apa Canal Chisinau”. The support measure consists in the exemption from the annual allocation of JSC “Apa Canal Chisinau” in the municipality budget, as a part of the Net Profit obtained in 2012 year, by targeting them for investment in the development of JSC “Apa Canal Chisinau”.

As a result of examination of the notification, it was stated that the enterprise did not get an economic advantage which would not be possible to gain under normal market conditions. Thus, according to the Decision of Competition Council Plenum no. 39 of 13.11.2014, the support measure notified by the Chisinau Municipal Council on the exemption from the annual allocation of JSC “Apa Canal Chisinau” in the municipality budget, as a part of the Net Profit obtained in 2012 year, does not consist state aid.